

Piedmont Friends-Yearly Meeting & Fellowship

Interim Finance Working Group

Report to PF Representative Body

February 17, 2024

Working Group Members:

Melissa Meyer, Wilkes Co.

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Paul Klever, Eno, PF Treasurer

The Piedmont Friends Interim Finance Working Group, appointed by the Clerking Committee following the 2023 Annual Sessions, has given consideration to a series of items, including:

- Preparation of the draft 2024 budget for PF-YM&F
- Consider general approach to use of "reserves"
- Review of current giving/support of affiliated Friends organizations.
- Review of the Travel Assistance for PF Representatives to organizations and a "framework" for how these funds should be allocated
- Review of the Travel Assistance to The Gathering
- Communications with member meetings-- Treasurers, Finance Committees, Clerks

The working group asks PFRB to discern adopting these guidelines:

Review of the Travel Assistance to The Gathering

1. Individual requests to member monthly meeting
2. The member meeting (Clerk, Treasurer, or Committee Clerk) sends request to PF Treasurer for consideration
3. The PF Treasurer and Clerks review and approve requests
4. Funds are disbursed to FGC
5. \$200-Individual; \$300-Family
6. (Exec. Comm. may discern exceptions)

Review of the Travel Assistance for PF Representatives

1. Representatives present request for assistance to PF Treasurer
2. Example criteria: role of representative in organization; importance of PF representation; travel vs. virtual participation; financial need and budget
3. The Clerking Committee and the Treasurer considers and approves expenditures
4. The Treasurer (with the Representative) will provide communication with the rep's monthly meeting regarding the Representative's work as a PF rep and PF's support

Consider general approach to use of "reserves" in budgeting process

1. Conditions vary from year-to-year, i.e. a specific year may have a larger "need" because the Gathering may be close-by or a PF representative may need more support for a special organizational meeting
2. Generally, the budget process should target a balanced budget, including the potential use of up to 10% of the reserves.

Paul Klever

Treasurer/Convener

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